



16th SAARC Payment Council

3rd March 2015

Lahore, Pakistan

Recent Updates

- In 2014 the Third MNO was licensed to provide Mobile Payment.
- Services which provided by MONs are:
 - Person to person money transfer (P2);
 - Disbursement and repayment of micro finance loans;
 - Airtime purchases;
 - Bill payments (electricity bills);
 - 5. Disbursement and receipt of salaries; and
 - 6. Receive money from abroad with Western Union.
 - Total registered users 1,421,000

Drafting of new EFT regulation which covers

- Point-of-sale (POS) terminals;
- Automated Teller Machines (ATM);
- Internet
- Communication channels (Mobile)
- Credit and Debit Cards

Centralization of DAB Accounting System

- DAB has 42 branches across the country
- In 2014, 39 Branches of DAB have been merged with the head office database
- All DAB's Regional branches has been centralized.

Public Credit Registry

- Paper based credit sharing method was in place
- Credit Registry established in early 2014
- All banks operating in the country has the membership
- The system is fully automated and online

Payment System Modernization Project

- SWITCH
 - Installation and implementation

- ATS (RTGS, ACH and CSD)
 - Contract negotiation

Thanks,